

In re: SOUTHEAST BANKING CORP.,
Debtor.

CASE NO. 91-14561-BKC-PGH

The Court overruled objections filed by the committee of subordinated noteholders and indenture trustee that argued the Former Trustee was not entitled to payment of any fees as a matter of law based upon the findings of willful misconduct made by the district court. The Court held the Former Trustee's conduct did not rise to the level of conduct which would result in the denial of all fees, as there were no allegations of self-dealing, fraud, embezzlement, or fraud on the court.