

**IN RE LOUIS G. WECHSLER
05-19588-BKC-LMI**

Proceeds from the sale of the Debtor's homestead, held in escrow for several years, retained their exempt status despite the delay in reinvesting the proceeds into a new homestead, pending resolution of a dispute in the Debtor's on-going divorce litigation, which was finally resolved post-petition.

For purposes of determining whether the Sale Proceeds are property of the estate, the relevant date is the petition date. On the petition date the Sales Proceeds were exempt. Should the Debtor fail to reinvest the Sale Proceeds into a new homestead in the future, the Sale Proceeds will not lose their exempt status and become property of the estate after the fact.