

In re:
MIAMI BEACH HOTEL INVESTORS LLC,
Debtor.
Case No. 03-41340-BKC-AJC

The Secured Lender filed a motion to dismiss or, in the alternative, prohibit use of cash collateral and grant relief from the stay. At the hearing on the motion to dismiss, the Court determined that for purposes of the motion to dismiss, among other things, that the value of the Debtor's primary asset, the Sovereign Hotel, was a substantial issue in dispute and the determination of the Sovereign Hotel's value required a separate evidentiary hearing. The opinion evaluates the evidence presented and ultimately determines the value of the hotel.